

EXHIBIT 8
TO THE DECLARATION OF
XU NUO

SHIP OVERVIEW

Ship Name	PADRE	Shiptype	Bulk Carrier
Year of Build	1983	LR/IMO Ship No.	8107555
Gross Tonnage	20,616	Deadweight	34,698
MMSI No.	636010823	Call Sign	ELVB9
Status	In Service/Commission	Flag	Liberia
Last Updated	2007-08-28	Data validated	

OWNERSHIP

Group Owner	Initium Maritime Corp	Location	Greece
Shipmanager	Initium Maritime Corp	Location	Greece
Operator	Initium Maritime Corp	Location	Greece
DOC Company	Unknown	Location	IMO Company No (DOC)
Registered Owner	Pangratiun Maritimum Inc	Location	Greece IMO Registered Owner No 5010028

COMMERCIAL HISTORY

Date	Name	Flag	Group Owner	Operator	Manager	Registered Owner	DOC	Price
2007-08	PADRE							
2006-06			Initium Maritime Corp					
2005-06				Initium Maritime Corp	Initium Maritime Corp			
2003-03			Alon Maritime Corp					
2001-11	El Tango		Unknown	Alon Maritime Corp	Alon Maritime Corp	Pangratiun Maritimum Inc		
1999-03			Oceanbulk Maritime SA					
1999-01			Unknown					
1998-11	Turquoise			Combine Marine Inc	Combine Marine Inc	Turquoise Maritime		
1997-08	Perseus	Liberia		Pankar Maritime	Pankar Maritime	Scarlet Crescent Seacarriers		
1997-07								\$7,750,000
1997-06			Architug Shipping					

Shanghai

1990-06		Haixing Shipping	
1989-00	Hua Peng	China, People's Republic Of	Shanghai Haixing Shipping
1989-06		Elmar Shipping	
1989-05			\$12,500,000
1983-10	Free Splrit		
1900-01			Alon Maritime Corp (Greece)
Originally Free Spirit			

TECHNICAL MANAGEMENT

Technical Manager	Alon Maritime Corp	Date	2003-11-01	Location	Greece
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